

Remarks/Arguments

Claims 1-21 have been canceled without prejudice or disclaimer of the subject matter contained therein. New claims 22-26 have been added and are the only claims pending in the application. Applicant hereby requests further examination and reconsideration of the application, in view of the foregoing amendments and the following remarks.

Claims 18-22 were rejected under 35 U.S.C. § 101 as being directed to non-statutory subject matter. Claims 18-22 have been canceled and are no longer pending in the application.

Claims 1-6, 12, 14-15, and 17-20 were rejected under 35 U.S.C. § 103(a) as being unpatentable over Bowman-Amuah (6,427,132).

Claims 7-11, 13, 16 and 21-22 were rejected under 35 U.S.C. § 103(a) as being unpatentable over Bowman-Amuah in view of Buist (6,408,282).

Claims 1-22 have been canceled.

For the following reasons, applicant submits that new independent claim 23 is not anticipated by, nor obvious in view of, Bowman-Amuah and Buist.

Bowman-Amuah is directed to a virtual computer network system for demonstrating electronic commerce capabilities via a simulation on the network. It is designed to provide a simulation network for coordinating the flow of information through an organization, its logistics and inventory control. Applicant's new claims are specifically directed to a computer network arrangement enabling, among other things, real-time securities trading. The system disclosed by Bowman-Amuah could not be used for this purpose and, in fact, is completely non-analogous to applicant's recited network.

Buist discloses a system and method for providing continuous display of real time stock quotes on an end-user's computer monitor. The end user is connected simultaneously to two systems enabling: (1) user-to-user trading capability; and (2) broker/dealer system of their choice. The system is particularly designed to merely permit users to execute trades after normal market hours, without

involving an exchange. The system providing the user-to-user services incorporates a root server and a hierarchical network of replicated servers supporting replicating databases. The root server receives real time continuous updated stock information to duplicate databases so all the end users can view the data in real time. The system is limited to the capabilities of the master database 50 and its capacity to process information, subsequently making it available to replicating databases that, in turn, send updates to end users.

With regard to new claim 23, it is respectfully submitted that neither Bowman-Almuah nor Buist teach or suggest, for example, the following limitations:

(1) computers continuously processing and filtering raw data from a direct exchange floor feed into a comprehensible indicia for human monitoring and evaluation;

(2) computers particularly arranged and configured within the network for continuously gathering, in substantially real time, news, data and other information potentially affecting trading of said securities in substantially real time; and

(3) computers particularly arranged and configured within a network for continuously monitoring and analyzing system derived comprehensible indicia, wherein at least one network computer includes a strategy execution program comparing the indicia to end user defined parameters in order to generate commands (such as security trade directives) upon the occurrence of the indicia falling within the defined parameters.

For at least the foregoing reasons, applicant respectfully submits that claim 23 is not anticipated by, nor obvious in view of, the Bowman-Amuah and Buist patents. Claim 24-27 depends directly from claim 23 and recite further limitations thereof.

Accordingly, applicant submits that new claims 23-27 are patentable over the art of record and respectfully requests that a timely Notice of Allowance be issued in this case.

Should the Examiner consider necessary or desirable any formal changes anywhere in the specification, claims and/or drawings, then it is respectfully asked that such changes be made by Examiner's Amendment, if the Examiner feels this would facilitate passage of the case to issuance.

Alternatively, should the Examiner feel that a personal discussion might be helpful in advancing the case to allowance, she is invited to telephone the undersigned.

Respectfully submitted,

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